



22 August, 2022 – 26 August, 2022

Weekly Newsletter

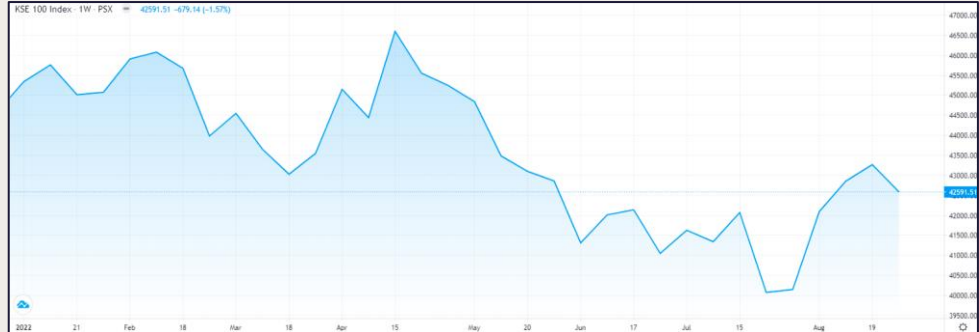
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INSIDE THIS ISSUE

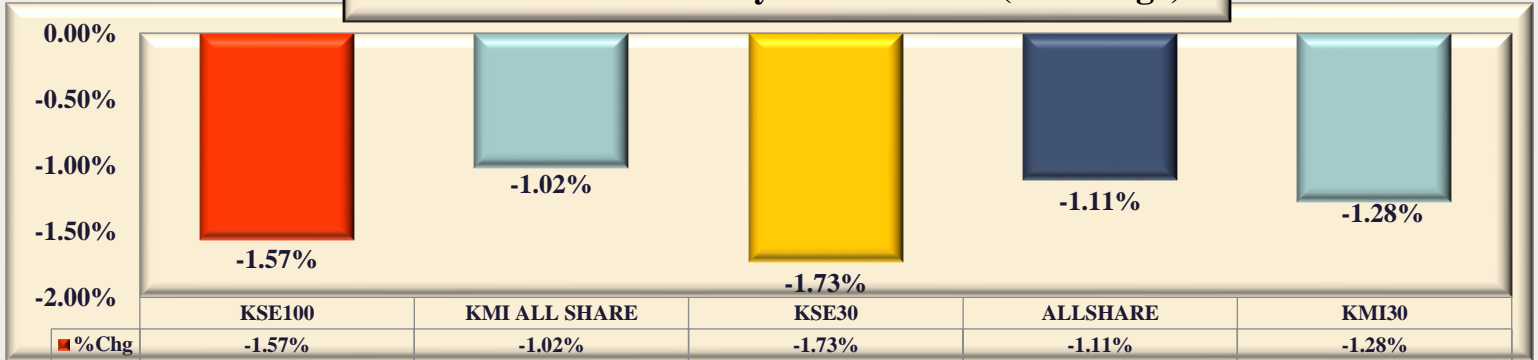
- KSE-100 Index weekly performance review
- PSX All Indices weekly performance review
- PSX Sector Analysis – Market Cap & Return
- PSX Top industries Performance Analysis
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- FIPI & LIPI Data analysis
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- KSE100 Technical Analysis
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KSE-100 Index Weekly Performance Review:

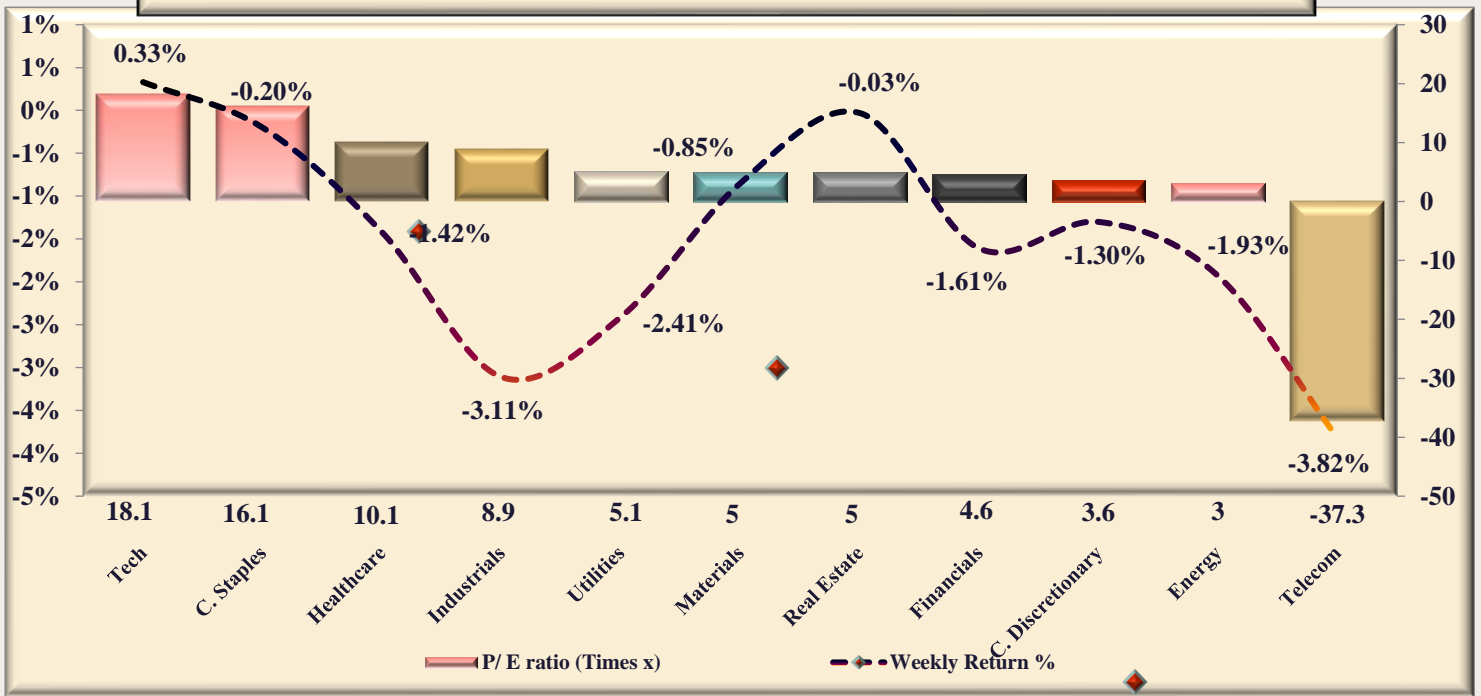
Last week the benchmark KSE-100 inverted its gain and lost 679.14 pts (-1.57%) compared to the previous week. KSE-100 index began to unfold last week from 43,256.81 and ongoing market situation overturned index with negative momentum around 42,547.72 and closed at 42,591.51. Trading volumes were recorded at 1.24B, down by 52% on weekly basis.



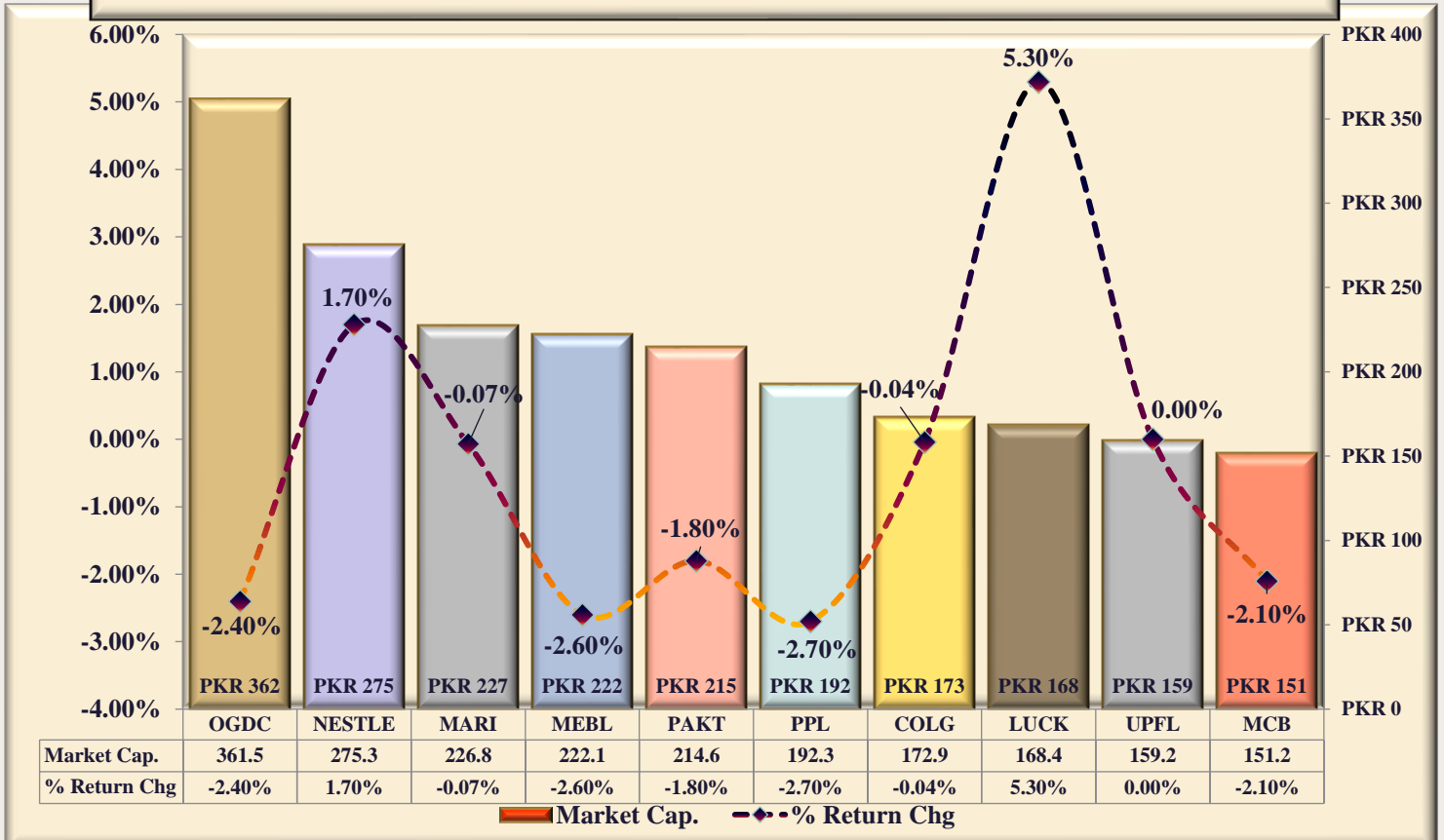
PSX All Indices – Weekly Performance (%Change)



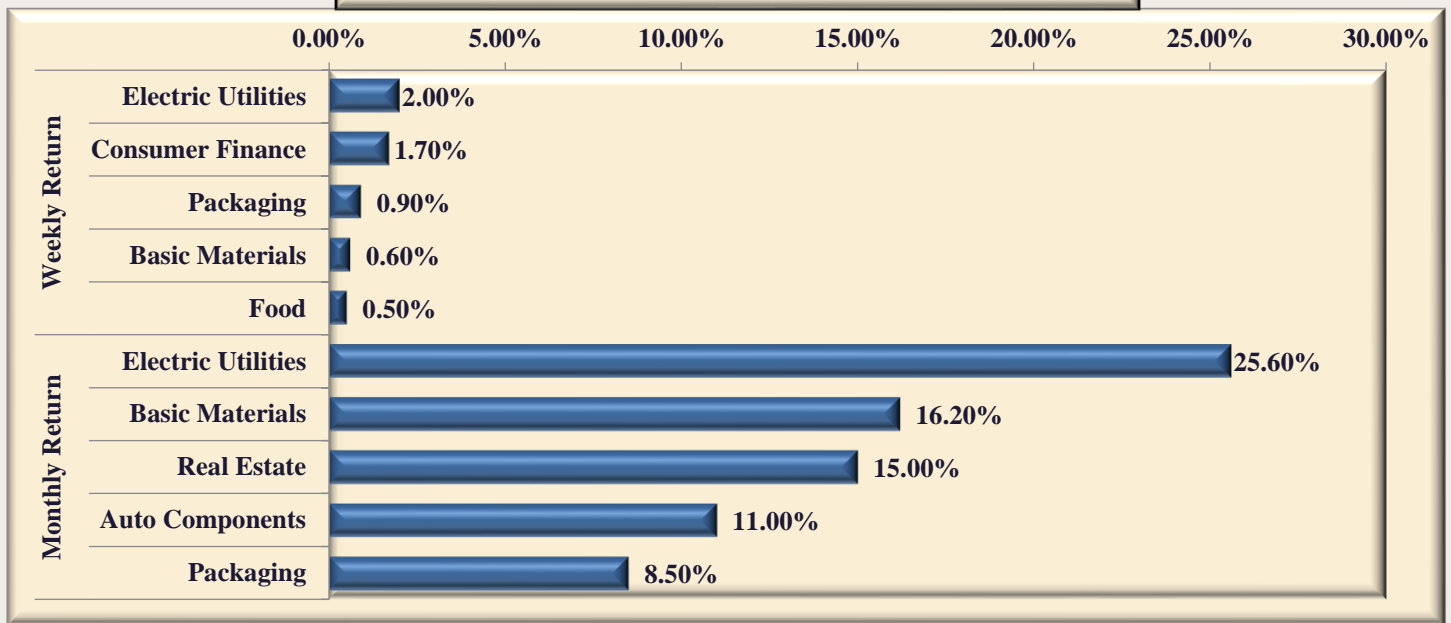
PSX Sector Analysis - P/E ratio & Weekly return (Times x & % Chg.)



PSX Top 10 Market Cap Companies & Weekly return (PKR Bil. & %Chg)

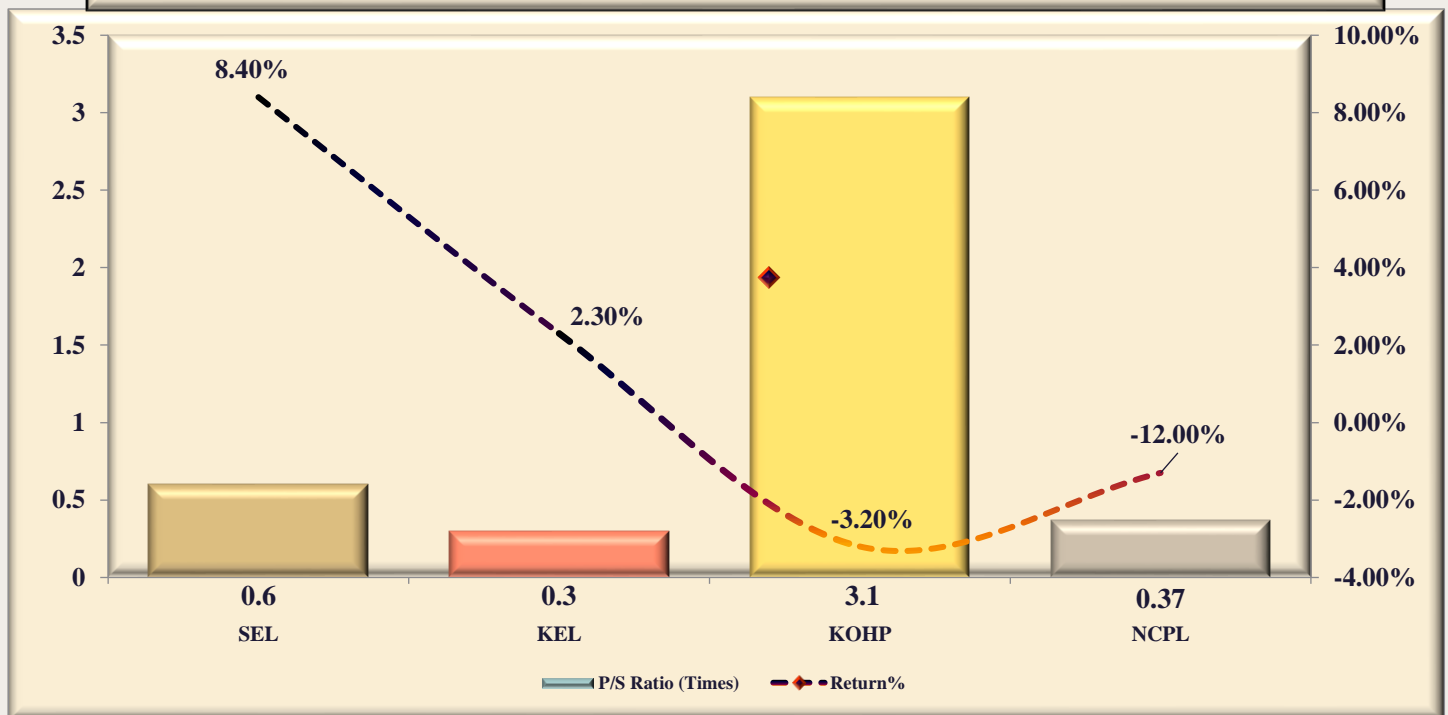


PSX Industries - Weekly and Monthly Returns:



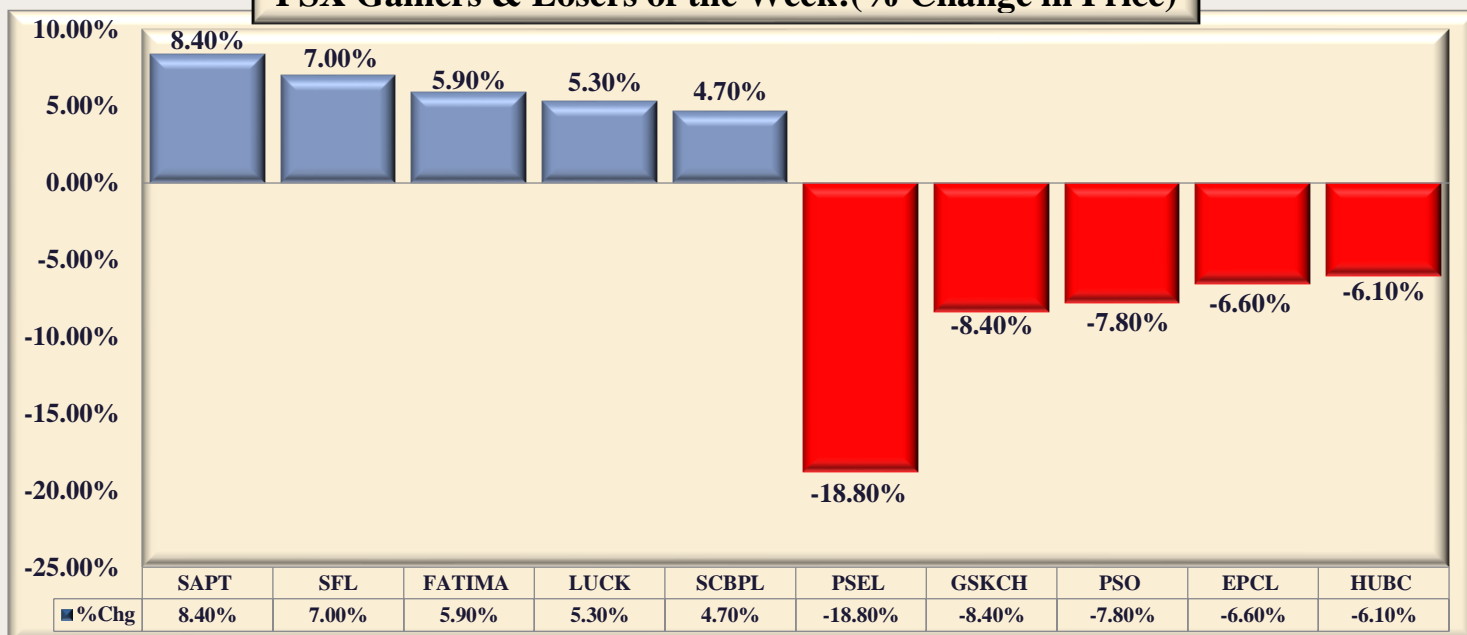
<https://simplywall.st/markets/pk>

PSX Top industry: Gainers & Losers- P/S Ratio Analysis (Return%, P/S)

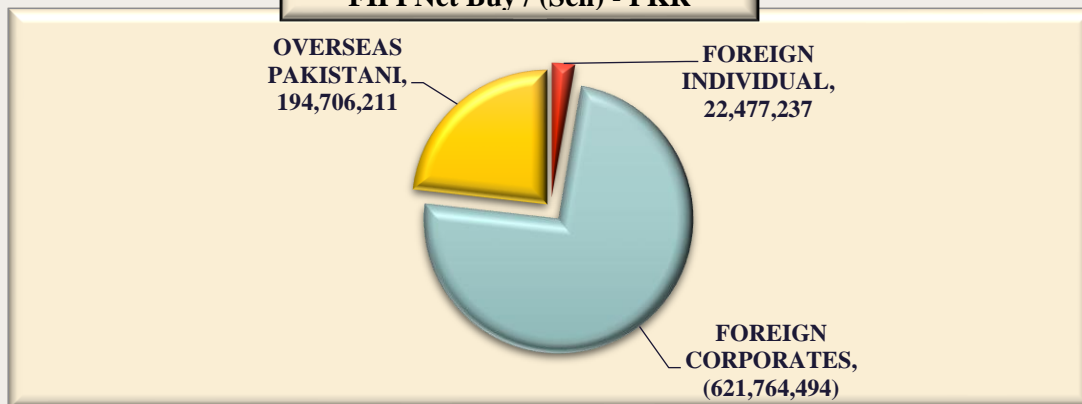


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PSX Gainers & Losers of the Week:(% Change in Price)



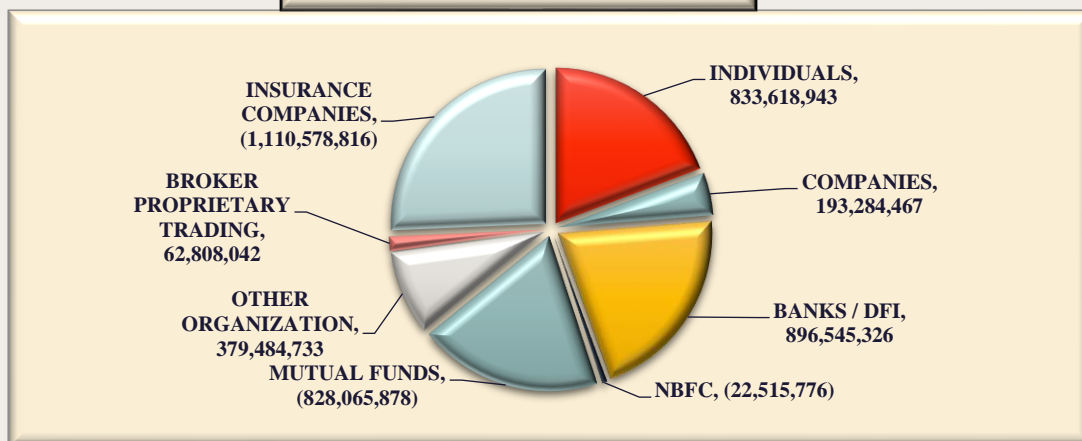
FIPI Net Buy / (Sell) - PKR



FIPI Analysis:

FIPI (Data of Foreign Individual, Foreign Corporates & Overseas Pakistani), displayed an overall net-selling trend this week as compared to the previous week.

LIPI Net Buy / (Sell) - PKR



LIPI Analysis:

LIPI displayed an overall net-buying trend this week as compared to the previous week.

Karachi 100 Technical Analysis:



As you can see, the above-mentioned chart KSE-100 shows that market opened with negative momentum and tested the support level of 42,547.72. Currently we have seen that the KSE-100 took a downside move and it closed at 42,591.51 points above its major demand level. So, for the upcoming week, there are two possible scenarios for the market. Firstly, the downside unfolding could lead to this movement with a slight upside correction towards the supply area at 42,800 – 43,300 points and if the market is unable to sustain this level, then we would see the downside move to the level 42,300 – 41,700 points. RSI is standing below the area of 50 and MACD is showing a decrease in bullish momentum.

Keep in mind: though the monthly chart shows a negative momentum, many stocks can quickly become overwhelming. You will need to stay up-to-date and also cautious. Break out of the level of 40,700 – 40,200 points opens the door of the market towards 38,800.

Technical Indicators:

Name	Value	Action
RSI (14)	48.423	Neutral
STOCH (9,6)	93.96	Overbought
STOCHRSI (14)	81.003	Overbought
MACD (12,26)	-530.94	Sell
ADX (14)	37.723	Buy
Williams %R	-3.825	Overbought
CCI (14)	116.5194	Buy
ATR (14)	1535.3496	Less Volatility

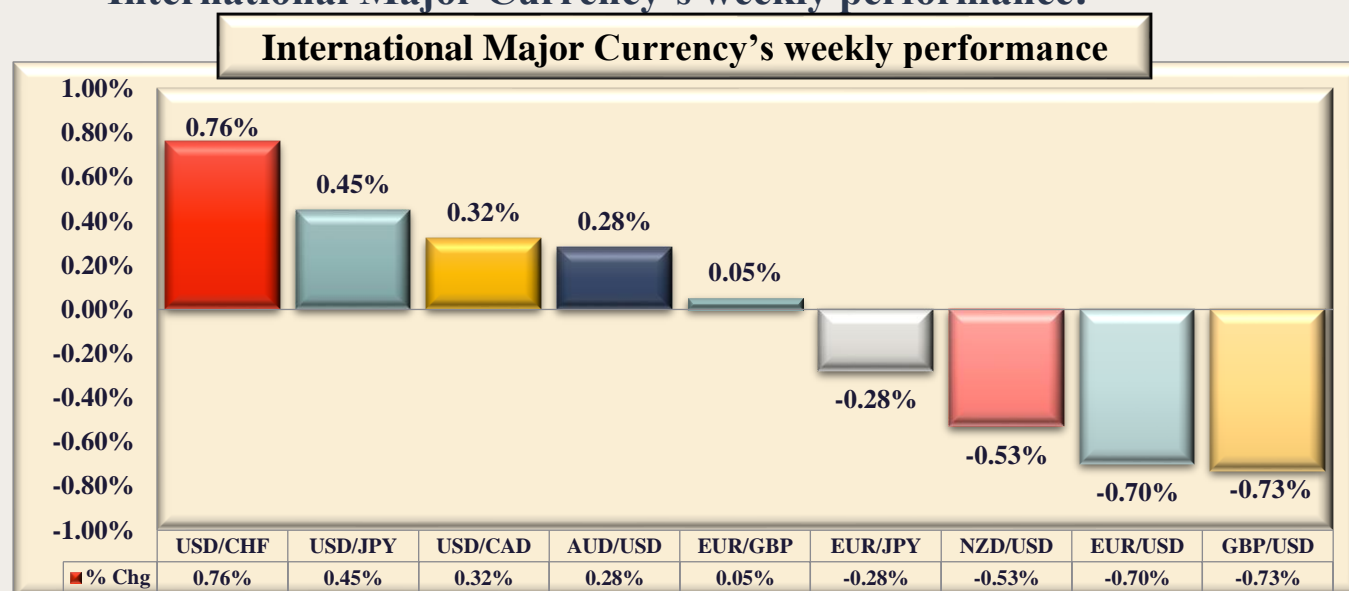
Moving Averages:

Period	Simple	Exponential
MA5	42193.27	42429.5
	Buy	Buy
MA10	41714.47	42283.79
	Buy	Buy
MA20	42715.42	42559.48
	Sell	Buy
MA50	44042.3	43562.97
	Sell	Sell
MA100	44526.57	43190.32
	Sell	Sell
MA200	40684.71	42025.96
	Buy	Buy

Pivot points of KSE-100:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	41759.55	42308.56	42789.6	43338.61	43819.65	44368.66	44849.7
Fibonacci	42308.56	42702.04	42945.13	43338.61	43732.09	43975.18	44368.66
Camarilla	42987.38	43081.81	43176.23	43338.61	43365.07	43459.49	43553.91
Woodie's	41725.57	42291.57	42755.62	43321.62	43785.67	44351.67	44815.72
DeMark's	-	-	43064.11	43475.86	44094.16	-	-

International Major Currency's weekly performance:



- The US dollar index (DXY) has given an upside break of the consolidation formed in a narrow range of 108.47-108.58. The asset is expected to display a bullish imbalance move ahead as a break of opening consolidation is generally followed by volumes and wider ticks.
- EUR/USD has erased a big portion of its daily gains and retreated below 1.0000 after FOMC Chairman Jerome Powell's speech at the Jackson Hole Symposium. Powell reiterated that the Fed will watch the data before deciding on the size of the September rate hike.
- GBP/USD has reversed its direction after having advanced to a daily high of 1.19 during the American session on Friday. The pair fell sharply during Powell's presser as Fed's chief unwound risk-aversion. The Fed won't hesitate on rate hikes, despite whatever harm that means to economic growth.

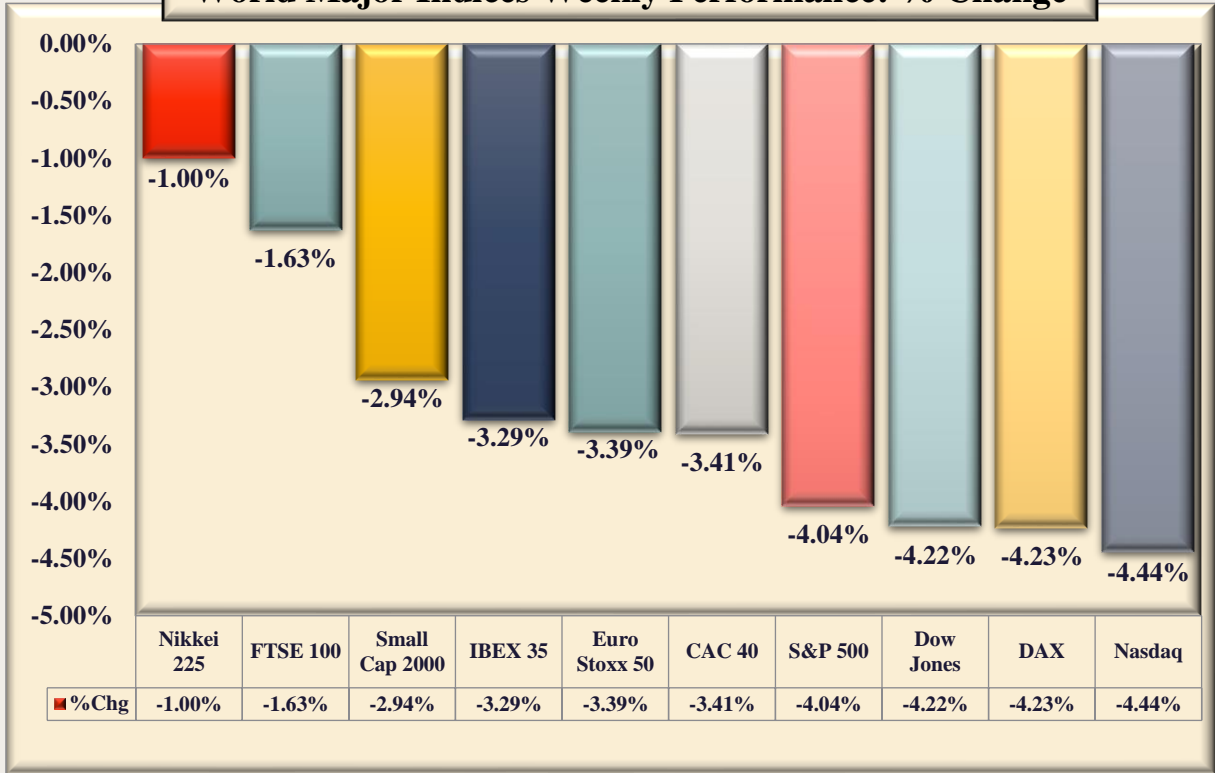
Major Closing Exchange rates (At 26 August, 2022):

Currency	Symbol	Buying	Selling
Australian Dollar	AUD	151.27	152.52
Bahrain Dinar	BHD	578.03	582.53
Canadian Dollar	CAD	167.88	169.23
China Yuan	CNY	31.72	31.97
Euro	EUR	225	227.5
Japanese Yen	JPY	1.73	1.78
Kuwaiti Dinar	KWD	706.2	711.2
New Zealand \$	NZD	135.06	136.26
Qatari Riyal	QAR	59.66	60.16
Saudi Riyal	SAR	60.4	61
Swiss Franc	CHF	225.28	227.03
U.A.E Dirham	AED	62.5	63
UK Pound Sterling	GBP	267.6	270.5
US Dollar	USD	228	230

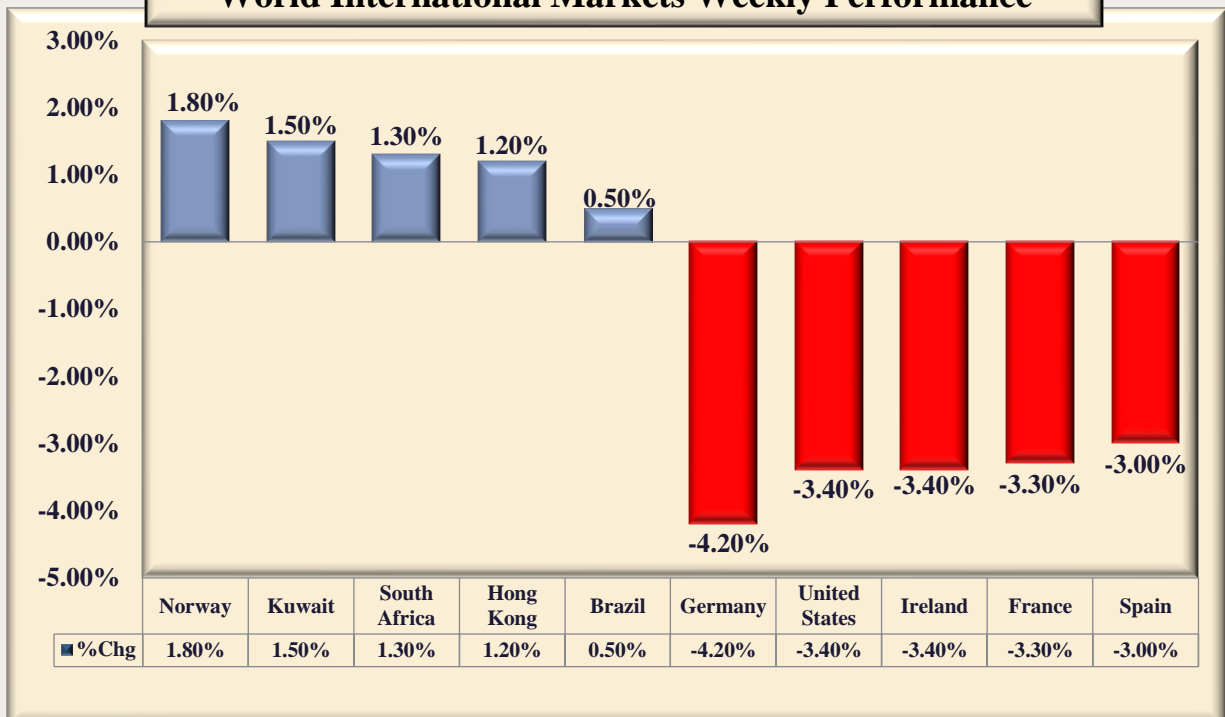
Major News & Events Effect Major Currencies:

Date	Currency	News & Events
Tue, Aug 23	EUR	French Flash Services PMI
	EUR	French Flash Manufacturing PMI
	EUR	German Flash Manufacturing PMI
	EUR	German Flash Services PMI
	GBP	Flash Manufacturing PMI
	GBP	Flash Services PMI
Thu, Aug 25	NZD	Retail Sales q/q
	EUR	German ifo Business Climate
	EUR	ECB Monetary Policy Meeting Accounts
	All	Jackson Hole Symposium
Fri, Aug 26	NZD	RBNZ Gov Orr Speaks
	All	Jackson Hole Symposium

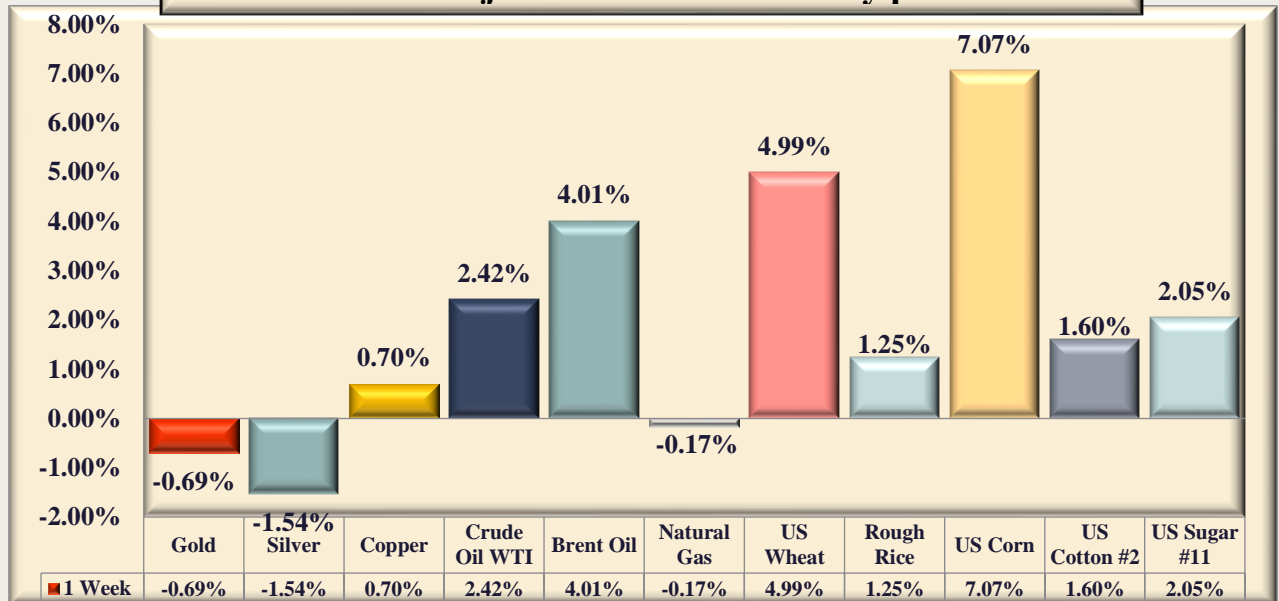
World Major Indices Weekly Performance: % Change



World International Markets Weekly Performance



International Major Commodities Weekly performance



- Gold has turned south after having advanced beyond \$1,750 during the American trading hours on Friday. The benchmark 10-year US Treasury bond yield is up 1% on the day following Powell's speech at the Jackson Hole Symposium, forcing XAU/USD to stay on the backfoot.
- West Texas Intermediate (WTI) has displayed a short-lived pullback after printing a three-day low of \$92.16 in the Asian session. The asset is advancing higher right from the first tick on Friday. However, the downside pressure remains favored as the asset has displayed exhaustion signals after a juggernaut rally.

Major News & Events Effect Major Commodities:

Date	Currency	News & Events
Tue, Aug 23	USD	Flash Services PMI
	USD	Flash Manufacturing PMI
	USD	New Home Sales
Wed, Aug 24	USD	Core Durable Goods Orders m/m
	USD	Durable Goods Orders m/m
	USD	Pending Home Sales m/m
Thu, Aug 25	USD	Prelim GDP q/q
	USD	Unemployment Claims
	All	Jackson Hole Symposium
Fri, Aug 26	USD	Core PCE Price Index m/m
	USD	Fed Chair Powell Speaks
	USD	Revised UoM Consumer Sentiment

Weekly PSX Earnings:

Symbol	Company Name	Last Close	BC From	BC To	Payout
ENGRO	Engro Corporation Ltd.	242.85	29-08-22	30-08-22	110%
EFUL	EFU Life Assurance Ltd.	190	30-08-22	01-09-22	15%
RMPL	Rafhan Maize Products Ltd.	10000	30-08-22	31-08-22	500%
ABL	Allied Bank Ltd.	68.56	31-08-22	02-09-22	20%
HMB	Habib Metropolitan Bank Ltd.	39.3	31-08-22	02-09-22	20
NCPL	Nishat Chunian Power Ltd.	25.59	31-08-22	06-09-22	100%
PICT	Pakistan International Container Ltd.	165.65	31-08-22	02-09-22	50%
LPL	Lalpir Power Ltd.	13.52	01-09-22	03-09-22	15%
MCB	MCB Bank Ltd.	126.83	01-09-22	03-09-22	40%
PKGP	PAKGEN Power Ltd.	18.76	01-09-22	03-09-22	15%
DAWH	Dawood Hercules Corporation Ltd.	96.99	02-09-22	05-09-22	45%
JLICL	Jubilee Life Insurance Company Ltd.	160	05-09-22	07-09-22	30%
IGIHL	IGI Holdings Ltd.	109.14	06-09-22	08-09-22	20%
DLL	Dawood Lawrancepur Ltd.	177.32	07-09-22	08-09-22	30%
EFUG	EFU General Insurance Ltd.	100	07-09-22	07-09-22	15%
FABL	Faysal Bank Ltd.	25.19	08-09-22	11-09-22	5%
SGF	Service GlobalFootwear Ltd.	39.05	08-09-22	10-09-22	25%
SCBPL	Standard Chartered Bank Ltd.	22.89	08-09-22	12-09-22	15%
APL	Attock Petroleum Ltd.	386.75	14-09-22	20-09-22	300%
ATRL	Attock Refinery Ltd.	163.48	14-09-22	20-09-22	100%
POL	Pakistan Oilfields Ltd.	425.78	14-09-22	20-09-22	500%
COLG	Colgate Palmolive (Pakistan) Ltd.	2398.99	20-09-22	26-09-22	280%
GADT	Gadoon Textile Mills Ltd.	255	20-09-22	27-09-22	200%
ICI	I.C.I. Pakistan Ltd.	739.98	21-09-22	27-09-22	150%
ISL	International Steels Ltd.	58.23	21-09-22	29-09-22	45%
PCAL	Pakistan Cables Ltd.	154.97	21-09-22	28-09-22	65%
MARI	Mari Petroleum Company Ltd.	1692.51	22-09-22	28-09-22	620%
CPPL	Cherat Packaging Ltd..	121.13	04-10-22	11-10-22	15%
CHCC	Cherat Cement Company Ltd.	101.2	05-10-22	12-10-22	30%
TATM	Tata Textile Mills Ltd.	70	06-10-22	13-10-22	50%
NPL	Nishat Power Ltd.	21.41	11-10-22	18-10-22	25%

Major News & Events:

- [Pakistan equities witnessed a rangebound activity amid a lack of positive triggers. However, profit booking was witnessed across the board in the later hours which led the KSE-100 index to settle at 42,591.51 with a loss of over 441 points.](#)
- [The Qatar Investment Authority aims to invest \\$3 billion in Pakistan, Qatar's Emiri Diwan said on Wednesday, lending support to the South Asian nation's cash-strapped economy.](#)
- [Pakistan's foreign direct investment \(FDI\) fell 43 percent to \\$59 million in July from \\$103.8 million a year ago, the central bank data showed on Wednesday.](#)
- [The government raised Rs828 billion through an auction of the Market Treasury Bill \(T-bill\), with the yields on short-duration papers increasing slightly.](#)
- [Following the Qatari leadership's announcement to invest \\$3 billion, Saudi Arabia has also assured the Pakistani leadership of an investment of \\$1 billion.](#)
- [Pakistan's oil reserves shrank 7 percent to 233 million barrels in June 2022 from 249 million in the same month last year as deposits at major active fields are exhausting in the absence of any significant new discoveries.](#)
- [The government under the contingency revenue measures agreed with the International Monetary Fund \(IMF\) would impose 10.5 percent GST on petroleum products initially.](#)
- [World Bank has repurposed \\$370 million to Pakistan on an immediate basis to support the economy and relief work, Miftah Ismail informed on Friday while addressing a press conference.](#)
- [The total liquid foreign exchange reserves held by the country decreased by \\$92million or 0.7% WoW to stand at \\$13.5 billion during the week ended on August 19, 2022, compared to \\$13.6bn in the previous week, weekly data released by the State Bank of Pakistan \(SBP\)](#)
- [On the back of drying up foreign exchange reserves and rising demand for dollars, the Pakistani rupee \(PKR\) has lost 6 rupees against the greenback to conclude the week at PKR 220.66 per USD.](#)

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